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## London Properties Increasingly Attracting Singaporeans' Interest

October 8, 2010

London properties are increasingly attracting interest from Singaporeans.

And one key reason is the prospects of good capital appreciation.

The lower British pound and good returns are two main reasons Singapore investors are drawn to London properties.

Glentree Estates Agents managing director Trevor Abrahmsohn said: "I think it's an absolutely perfect opportunity because prices are probably 10 per cent, 15 per cent below the price they would have had to pay pre-credit crunch and the rental market is getting quite strong and rents are going up by at least 10 per cent a year.

Jones Lang LaSalle's head of Research for Southeast Asia Chua Yang Liang said two primary reasons would continue to sustain interest.

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